



## **BEARFACTS 1997 – 2007**

### **Las Cruces (MSA) [29740]**

Las Cruces is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 198,048 ranked 207th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Las Cruces had a per capita personal income (PCPI) of \$25,106. This PCPI ranked 353rd in the United States and was 65 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.9 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Las Cruces was \$15,889 and ranked 362nd in the United States. The 1997-2007 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Las Cruces had a total personal income (TPI) of \$4,972,238\*. This TPI ranked 243rd in the United States. In 1997 the TPI of Las Cruces was \$2,686,519\* and ranked 275th in the United States. The 2007 TPI reflected an increase of 7.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Las Cruces. In 2007 net earnings accounted for 63.9 percent of TPI (compared with 63.2 in 1997); dividends, interest, and rent were 14.1 percent (compared with 19.0 in 1997); and personal current transfer receipts were 22.0 percent (compared with 17.8 in 1997). From 2006 to 2007 net earnings increased 6.6 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 9.0 percent. From 1997 to 2007 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Las Cruces increased from \$3,049,483\* in 2006 to \$3,247,786\* in 2007, an increase of 6.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,715,456\* to the 2007 estimate was 6.6 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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